

Tax Credits!

HISTORIC PRESERVATION TAX CREDITS FOR COMMERCIAL OR RENTAL PROPERTY

YOU ARE ELIGIBLE FOR THESE TAX CREDITS IF YOUR PROPERTY IS A CONTRIBUTING STRUCTURE IN ONE OF THESE HISTORIC DISTRICTS AND YOU RESTORE YOUR PROPERTY FOLLOWING THE SECRETARY OF THE INTERIOR'S GUIDELINES.

FEDERAL.....20% OF COST OF WORK
STATE.....20% OF COST OF WORK
COUNTY.....10% OF COST OF EXTERIOR WORK

These credits piggyback and can amount to 50% of project cost. The cost of the restoration project must amount to more than the value of the structure without the cost of the land. The Maryland Historical Trust or the Historic District Commission MUST approve all restoration prior to beginning work.

HISTORIC PRESERVATION TAX CREDITS FOR RESIDENTIAL PROPERTY

STATE.....20% OF COST OF WORK
COUNTY.....10% OF COST OF EXTERIOR WORK

These credits piggyback and can amount to 25% of project cost. The cost of the restoration project must equal \$5,000 and be finished in two years. The Maryland Historical Trust or the Historic District Commission MUST approve all restoration prior to beginning work.

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