



Community & Economic Development

Advancing the Economy, Image and Quality of Life



Partners in Economic Progress APPLICATION FORM 1 – PROPERTY RENOVATION

Property Information

Property Address: _____ Hagerstown, MD Zip: _____

Proposed Renovation is for:

Check One: Commercial Building Residential Building Mixed-Use Building

Applicant Information

Name: _____

Title: _____

Company: _____

Address: _____

City/State/Zip: _____

Email: _____

Website: _____

Phone: _____ Cell: _____

If the Owner of the eligible property, a principal thereof, or a qualified relative of the owner or a principal is employed by, has a financial interest in or is otherwise affiliated with the application, please fully disclose the nature and extent of the relationship below:

Project Information

Description of proposed construction and occupancy plan: _____

Time frame for project completion (excluding tenant fit-out): _____

Note: Any schedule beyond three years shall require Mayor and City Council approval.

Detailed schedule for rehab including anticipated project milestones (e.g., demo, rough-in, tenant fit-out, final inspections, COO, etc.): _____

Estimated Project Investment:

Acquisition: (if purchased) \$ _____

Renovation: \$ _____

Total Investment: \$ _____

Do tenant spaces have Use and Occupancy Permits yet? Yes No

Are new residential units proposed? Yes No

If yes, provide number of units and square footage calculations for each unit: _____

If project provides residential or artist live-work units, describe how project complies with Guidelines Criteria #5 and #8 of the PEP Eligibility Criteria: _____

Check Which Owner Incentives Will be Used: (recommend checking all)

- | | |
|--|---|
| <input type="checkbox"/> Development Fee Free Zone | <input type="checkbox"/> Utility Benefit/Allocation Charge Assistance |
| <input type="checkbox"/> Fast Track Construction Program | <input type="checkbox"/> Historic Tax Credit Assistance |
| <input type="checkbox"/> Code Flexibility | <input type="checkbox"/> Parking Program Fee Reductions |
| <input type="checkbox"/> Economic Rehab Incentive Grant | <input type="checkbox"/> Existing Incentive Programs |

Required Attachments:

- Detailed concept plans by an architect for the proposed renovation work with realistic cost estimates.

- Letters of commitment for construction financing for proposed renovation work, or other evidence that demonstrates that funding is in place for the proposed rehab.
- Copy of “Request for Enterprise Zone Qualification” form as submitted and marked received by the Hagerstown-Washington County Economic Development Commission.
- For all residential projects, attach detailed marketing plan (see Guidelines Criteria #9).

A site visit with the PEP Committee, applicant, and project architect may be required prior to approval of the application.

Applicants must comply with all conditions indicated on their application form and eligibility criteria of the program, particularly including receipt of buildings permits for proposed work and implementation of approved development plan and schedule. Any changes to the approved development plan and schedule must be resubmitted for review and approval of the PEP Committee to determine continued eligibility of the project. If a project is disqualified, any financial incentives received to date will be required to be repaid to the City.

If approved, the developer shall be responsible to report the following to the City:

1. Progress reports every six months on status of project milestones and any anticipated changes to the project plans;
2. Reporting to the City, at completion of construction, the square footage per use type of the renovated space (e.g., office, retail, restaurant);
3. Annual reports to the City on the Enterprise Zone Tax Credit amount per year, if applicable.

Applicant Signature:

By signing below, I certify that the information above is true and correct, I agree to comply with the program requirements, and I understand that failure to comply with the approved development plan and program requirements will result in repayment of any City incentives received unless alternative approvals are granted by the City.

Applicant's Signature

Date

Print Name

Return to:

City of Hagerstown
Department of Community & Economic Development
14 N. Potomac, Suite 200A, Hagerstown, MD 21740
Phone: 301-739-8577 ext 111
Email: DCED@hagerstownmd.org



Partners in Economic Progress APPLICATION FORM 2 – RENT ASSISTANCE INCENTIVE

Property Information

This application is for the Rent Assistance Incentive for the following Partners in Economic Progress (PEP) eligible property (check one):

- 38 South Potomac St., Suite _____
- 34-36 South Potomac St., Suite _____
- 138-140 West Washington St (Wareham Building), Suite _____
- 5 Public Square (Professional Arts Building), Suite _____

Applicant Information

Name: _____

Title: _____

Company: _____

Address: _____

City/State/Zip: _____

Email: _____

Website: _____

Phone: _____ Cell: _____

Business Information

Description of Business: _____

Business NAICS Code: _____

Please select desired incentive distribution:

OPTION 1 - 24 months
(50% yr 1/50% yr 2)

OPTION 2- 36 months
(50% yr 1/35% yr 2/15% yr 3)

If the owner of the eligible property, a principal thereof, or a qualified relative of the owner or a principal is employed by, has as financial interest in or is otherwise affiliated with the applicant, please fully disclose the nature and extent of the relationship below:

Required Attachments:

- Business Plan
- Copy of a draft or executed lease. If a draft lease is submitted, a final executed lease reflecting the same terms and conditions will be required prior to finalization of the incentive.

Applicant Signature:

By signing below, I certify that the information above is true and correct, I agree to comply with the program requirements, and I understand that failure to comply with the approved development plan and program requirements will result in repayment of any City incentives received unless alternative approvals are granted by the City.

Applicant's Signature

Date

Return to:

City of Hagerstown
Department of Community & Economic Development
14 N. Potomac, Suite 200A, Hagerstown, MD 21740
Phone: 301-739-8577 ext 111 Email: DCED@hagerstownmd.org