



Popular Annual Financial Report

For The Fiscal Year Ended June 30, 2024





City of Hagerstown

1 E. Franklin St.
Hagerstown, MD 21740
301-739-8577
www.hagerstownmd.org

-  City of Hagerstown – Municipal
-  [cityofhagerstown](https://www.instagram.com/cityofhagerstown)
-  [CityofHagerstown](https://www.youtube.com/CityofHagerstown)



To the Mayor, City Council, and citizens of Hagerstown:

I am pleased to present the Popular Annual Financial Report for Fiscal Year 2024 for the City of Hagerstown. This report highlights the City's financial position and capital investments at a glance. All of this information is presented in a more precise, user-friendly format than our Annual Comprehensive Financial Report.

The City ended FY 2024 with an overall net position of \$264.4 million. FY 2024 revenues remained strong as a result of increases in total property tax revenues as a result of new development, new annexations, and growth of assessed values related to existing properties. In addition, increases in other revenue sources, such as income taxes and grants, resulted in higher revenues than the previous fiscal year. Citywide, expenditures increased over prior year levels across most areas, most notably in Public Safety. As a result, the General Fund fund balance increased by \$3.9 million. The City's General Fund reserve exceeded policy targets and is equal to 45.5% or 5.5 months of expenditures. Our bond rating is AA/Aa3, which means the City has been evaluated to have a very strong capacity to meet its financial commitments.

FY 2024 was perhaps the most impactful year in infrastructure and amenity improvements in several decades within the City. The opening in the Spring of the new Meritus Park generated over 170,000+ visitors into our downtown, with the new Hub City Parking Garage able to accommodate many of those visitors after it's late summer opening. Significant progress was made on the City's capstone project of the last four years, the Multi-Use Indoor Facility, also known as the Hagerstown Fieldhouse, and the opening of this state-of-the-art recreational facility is set for late 2024 or early 2025. The financial impact of these facilities, as well as the continued interest of investors in our downtown, including the Updegraff Building and Hub City Vinyl, will continue to position our city in the positive for continued momentum into FY 2025 and beyond.

This easy-to-read document has evolved to further promote the transparency of the City's financial standing in a way that any citizen may understand. The coming years will find this to be the most important function of government, ensuring that our citizens understand where their tax dollars are going and the reasoning behind the expenditures. A big thank you to the Accounting and Finance Department for putting this document together and laying out a complex financial operation in an understandable and relatable way.



Sincerely,
Scott Nicewarner
City Administrator
snicewarner@hagerstownmd.org

What is the PAFR?

The Popular Annual Financial Report (PAFR) is a document that contains information from the Annual Comprehensive Financial Report. It provides the City of Hagerstown's financial and statistical information in a user-friendly format. The PAFR is intended to increase awareness throughout the community on the financial operations of the City.

Unlike the Annual Comprehensive Financial Report, the PAFR is not prepared in accordance with Generally Accepted Accounting Principles (GAAP). Residents who prefer to review a report that is GAAP compliant may review the audited financial statements on the City's website at www.hagerstownmd.org/272/Annual-Reports.

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Services Provided by the City:

- police protection
- fire protection
- electric, water, and wastewater utilities
- economic development
- recycling and refuse collection
- snow removal
- stormwater management
- street maintenance
- public parks
- recreation programs
- public parking
- traffic control
- planning and zoning
- licensing, permitting, and inspections
- seasonal farmer's market
- public pool, golf course, and skatepark

Washington County provides the public education system.



What is the form of government?

The City of Hagerstown operates under a council-manager form of municipal government. The City has a Mayor that serves as President of the five member Council who is elected on an at large basis for four-year terms. The Mayor may participate in all Council discussions with veto powers on all ordinances passed by the council and is also the ceremonial head of the City government. The City Administrator is appointed by the Mayor and Council to serve as the Chief Executive Officer of the City.

Hagerstown's Mayor & Council

November 2020 - November 2024



Top row: (l-r) Mayor Tekesha Martinez, Tiara Burnett, Kristin Aleshire
Bottom row: (l-r) Peter E. Perini, Sr., Shelley McIntire, Matthew Schindler

What makes up the community?

The City of Hagerstown is the county seat of Washington County, Maryland. The City is the ideal combination of city living and small-town charm. The community enjoys 29 parks and many attractions and recreation facilities such as the historic Maryland Theatre, the Hagerstown Cultural Trail, the Washington County Museum of Fine Arts, the Greens at Hamilton Run golf course, the Claude M. Potterfield pool, the Hagerstown Skatepark, and the Meritus Park multi-purpose stadium.

Where is Hagerstown located?

The City of Hagerstown is known as the "Hub City" because of its unique positioning at the hub of Interstate 81 and Interstate 70. The City is located approximately 70 miles northwest of Washington D.C., about 72 miles west of Baltimore, MD, and approximately 65 miles southwest of Harrisburg, PA. It occupies an area of 12.57 square miles and serves a population of 43,553.



What is the American Rescue Plan Act of 2021?

The American Rescue Plan Act of 2021 (ARPA) provides \$350 billion for state, local, territorial, and Tribal governments to respond to the COVID-19 emergency and bring back jobs. The Coronavirus State and Local Fiscal Recovery Funds (SLFRF), established by the U.S. Department of the Treasury, provides a substantial infusion of resources to help turn the tide on the pandemic, address its economic fallout, and lay the foundation for a strong and equitable recovery.

How is the City spending the funds?

The City of Hagerstown has been allocated a total of \$20.4 million which must be spent or appropriated by December 2024. The Mayor and City Council have developed a plan on how to spend the funding to best serve the City of Hagerstown and continue to have work session discussions with City staff to make adjustments to the plan as necessary. All projects funded with SLFRF funding must fall under one of the following federal expenditure categories:

- Support Public Health Response
- Address Negative Economic Impacts
- Services to Disproportionately Impacted Communities
- Premium Pay for Essential Workers
- Water, Sewer, and Broadband Infrastructure
- Replace Public Sector Revenue Loss
- Administrative Costs



FY 2024 Project Highlights:

Project	Description	Federal Expenditure Category	Cost
Nonprofit Grant Program	Project funding assistance to nonprofits to address negative social and economic impacts exacerbated by the pandemic.	Address Negative Economic Impacts	\$924,670
Waste Collection Totes	Purchase of new waste collection totes for City residents over multiple fiscal years.	Replace Public Sector Revenue Loss	\$1,010,207
HFD Flashover Simulator	Training tool that provides firefighters a safe and secure system to recognize the signs of a flashover.	Address Negative Economic Impacts in the Public Sector	\$119,921

FY 2025 Project Highlights:

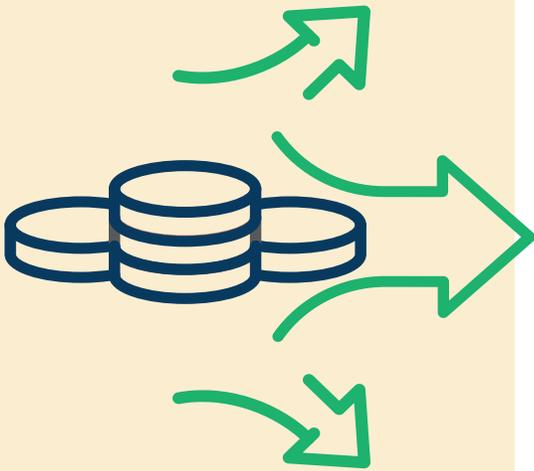
Project	Description	Federal Expenditure Category	Cost
Wheaton Park	Design and installation of playground equipment.	Address Negative Economic Impacts in the Public Sector	\$134,366
HPD 3rd Floor Renovation	3rd floor office and bathroom renovations of HPD building.	Address Negative Economic Impacts in the Public Sector	\$247,937
Restaurant Ready Grant Program	Incentive program to assist with opening restaurants within the City.	Address Negative Economic Impacts	\$128,763

FOR MORE INFORMATION ON SLFRF, VISIT WWW.TREASURY.GOV/SLFRF

TO VIEW A COMPLETE LISTING OF THE CITY'S ARPA PROJECTS, VISIT WWW.HAGERSTOWNMD.ORG/1610/ARPA

What is the City of Hagerstown's financial structure?

The City uses fund accounting to maintain control over resources that have been segregated for specific activities or objectives. The funds can be divided into 3 categories: governmental, proprietary, and fiduciary. Governmental funds account for the City's basic operations. Proprietary funds are self-supporting, where costs are covered by charges and fees. Fiduciary funds account for resources held for the benefit of parties outside the government.



	Fund Name	Purpose
Governmental Funds	General Fund	Primary governmental fund that supports the City's programs and services
	Community Development Block Grant Fund	Promotes the rehabilitation and development of neighborhoods by providing loans, grants, and public facilities and services
	Economic Redevelopment Fund	Redevelopment of targeted properties across the City through incentives and grants
	Flexible Spending Fund	Employee Flexible Spending Account (FSA) program
	Business Revolving Loan Fund	Assists with recruitment, retention, and expansion of businesses within the City
	Excise Tax Fund	Administration of funds received from the excise tax that may only be used for specific purposes for the County
	Grant Revenue Fund	Accounts for operating grants received from various agencies - federal, state, and local
	Forest Conservation Fund	Developer option to pay for offsite forestation activities that the City uses to plant trees
	Capital Projects Fund	Capital Improvement Projects (CIP) include buildings, improvements, land, and equipment
	Proprietary Funds Enterprise Funds	Electric Fund
Water Fund		Provides water to customers
Wastewater Fund		Collection and treatment of wastewater and safe disposal of residuals for customers
Parking Fund		Parking enforcement, parking decks, and parking lots that are owned and managed by the City
Golf Fund		Activities related to the City's public golf course, The Greens At Hamilton Run
Property Management Fund		Activities related to rental properties owned and managed by the City
Stormwater Management Fund		Accounts for all aspects of storm drainage and stormwater management networks in the City that convey or treat runoff
Proprietary Funds Internal Service Funds	Workers' Compensation Fund	The City sets aside assets for claim settlement in order to manage its uncovered workers' compensation risks
	Health Insurance Fund	Manages the City's self-insurance health care program for employees, retirees, and dependents
	Dental Insurance Fund	Manages the City's dental insurance benefit for employees, retirees, and dependents
Fiduciary Funds	Pension Trust Fund	Accounts for the activities of the Public Safety Employees Pension System
	Other Post Employment Benefits (OPEB) Trust Fund	Accounts for the resources that provides health benefits to eligible retirees, and in certain instances, their eligible survivors and dependents

Summary of Total Net Position:

Fiscal Year	Total Assets and Deferred Outflows of Resources	Total Liabilities and Deferred Inflows of Resources	Total Net Position
FY 2020	\$371,161,535	\$167,563,032	\$203,598,503
FY 2021	\$389,406,314	\$170,747,803	\$218,658,511
FY 2022	\$425,640,511	\$196,429,748	\$229,210,763
FY 2023	\$441,882,658	\$202,362,119	\$239,520,539
FY 2024	\$450,884,744	\$178,853,443	\$272,031,301

Source: City of Hagerstown FY 2024 Annual Comprehensive Financial Report, page 8.

Changes in Net Position:

June 30, 2024 and 2023						
	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
Revenues:						
Program Revenues:						
Charges for services	\$10,727,573	\$9,144,834	\$57,567,148	\$56,261,546	\$68,294,621	\$65,406,380
Operating grants and contributions	3,884,768	3,079,245	-	-	3,884,768	3,079,245
Capital grants and contributions	6,284,401	7,036,472	10,115,909	3,478,438	16,400,310	10,514,910
General Revenues:						
Property taxes	38,291,769	36,004,233	-	-	38,291,769	36,004,233
Income and other taxes	9,784,489	8,116,910	-	-	9,784,489	8,116,910
Miscellaneous	3,238,844	1,657,124	2,226,500	1,079,566	5,465,444	2,736,690
Total Revenues	72,211,944	65,038,818	69,909,457	60,819,550	142,121,401	125,858,368
Expenses:						
Program Expenses:						
General government	12,536,270	12,012,068	-	-	12,536,270	12,012,068
Public safety	31,846,584	34,319,588	-	-	31,846,584	34,319,588
Highways and streets	2,659,293	2,748,834	-	-	2,659,293	2,748,834
Waste collection and disposal	4,484,442	3,232,968	-	-	4,484,442	3,232,968
Culture and recreation	3,690,290	3,483,412	-	-	3,690,290	3,483,412
Economic and community development	4,085,790	4,157,725	-	-	4,085,790	4,157,725
Interest on long-term debt	384,693	428,192	-	-	384,693	425,192
Utilities and other proprietary funds	-	-	57,582,875	55,168,805	57,582,875	55,168,805
Total Expenses	59,687,362	60,379,787	57,582,875	55,168,805	117,270,237	115,548,592
Transfers:						
Excess (deficiency) before transfers	12,524,582	4,659,031	12,326,582	5,650,745	24,851,164	10,309,776
Transfers	(720,712)	(972,900)	720,712	972,900	-	-
Transfers of long-term debt	-	-	-	-	-	-
Change in net position	11,803,870	3,686,131	13,047,294	6,623,645	24,851,164	10,309,776
Net position - beginning	42,749,535	39,063,404	197,771,004	190,147,359	239,520,539	229,210,763
Net Position - Ending	\$54,553,405	\$42,749,535	\$209,818,298	\$196,771,004	\$264,371,703	\$239,520,539

Source: City of Hagerstown FY 2024 Annual Comprehensive Financial Report, page 9.

What is the City of Hagerstown's net position?

Net position, the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources, serves over time as a useful indicator of a government's overall financial condition. Net position is divided into three categories: net investment in capital assets, restricted net position, and unrestricted net position.

The City of Hagerstown's overall net position was \$264.4 million in FY 2024.

This was a 10.4% increase of \$24.9 million from FY 2023. Approximately 70.4% of overall net position is attributable to the City's three utilities (Electric, Water, and Wastewater).

The City's net investment in capital assets was \$266.0 million, an increase of \$26.0 million from FY 2023. This was due to infrastructure investments.

Restricted net position, resources that are subject to external restrictions on how they may be used, represents \$4.3 million of the City's total net position.

Unrestricted net position, which is used to meet the City's ongoing obligations to citizens, creditors, and employee pension plans, represents <\$5.9 million>.

What is the reserve policy?

The City’s financial policy requires a minimum unassigned fund balance of 17% and 2.0 months of General Fund operating expenditures.

When can reserves be used?

Reserves may be used in an emergency or disaster. If reserves exceed the policy target, they can be used to finance capital projects or other one-time needs.

Why do we need reserves?

The purpose is to alleviate significant unanticipated expenditures or revenue shortfalls and to ensure the orderly provision of services to residents.

What were some of the major financial result changes between FY 2023 and FY 2024?

Intergovernmental Grants revenue increased by \$1.1M or 98.2% due largely to an increase in utilization of Federal ARPA grant money and in County Grant funding for school resource officers over FY 2023. Charges for Services revenue increased by \$1.3M or 32.7% as a result primarily of an uncollectible reserve adjustment and higher refuse revenue collections from increased utilization. Other revenues increased by \$814.0K or 24.5% primarily as a result of increased interest revenue. Waste Collection and Disposal expenditures increased by \$1.3M or 38.7% due to the purchase of trash totes with ARPA funding and from increased removal and recycling costs. Community and Economic Development costs increased by \$77.7K or 12.0% due to an increase in administrative costs and funds spent on citizens and volunteer programs.

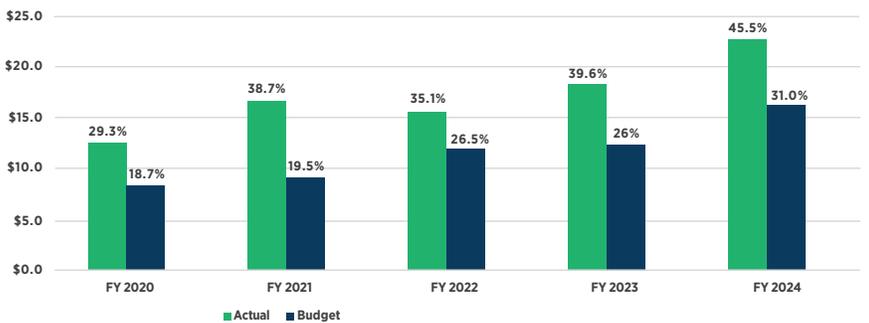
Revenue Category	FY 2022	FY 2023	FY 2024	Change
Property Taxes	34,592,251	36,004,233	38,291,769	6.4%
Income & Other Taxes	5,655,611	6,608,048	7,182,409	8.7%
Licenses & Permits	2,667,306	2,566,286	2,563,694	-0.1%
Intergovernmental Grants	486,514	1,087,802	2,156,254	98.2%
Charges for Services	3,914,903	3,888,705	5,159,232	32.7%
Fines & Forfeitures	938,187	969,744	997,723	2.9%
Other	2,169,877	3,323,793	4,137,780	24.5%
Internal Transfers	570,492	684,375	43,180	-93.7%
Total Revenues (\$)	50,995,141	55,132,986	60,532,041	9.8%

Source: City of Hagerstown Annual Comprehensive Financial Report: FY 2022, page 26; FY 2023 and FY 2024, page 27.

Expenditure Category	FY 2022	FY 2023	FY 2024	Change
General Government	6,417,551	6,925,957	7,037,178	1.6%
Public Safety	25,371,785	27,336,020	29,125,074	6.5%
Highways & Streets	2,363,298	2,298,843	2,448,949	6.5%
Waste Collection & Disposal	2,926,593	3,232,599	4,484,707	38.7%
Parks & Recreation	2,789,208	2,801,935	2,971,315	6.0%
Community & Economic Development	532,067	657,562	725,296	12%
Debt Service	2,218,274	1,569,144	1,567,013	-0.1%
Unallocated General Expenditures	1,745,325	1,647,864	1,762,087	6.9%
Transfers to Other Funds	7,216,569	5,346,163	6,523,434	22.0%
Total Expenditures (\$)	51,580,670	51,580,670	56,645,053	9.3%

Source: City of Hagerstown Annual Comprehensive Financial Report: FY 2022, page 26; FY 2023 and FY 2024, page 27.

Actual vs. Budget General Fund Reserve (millions) % of General Fund Operating Expenditures

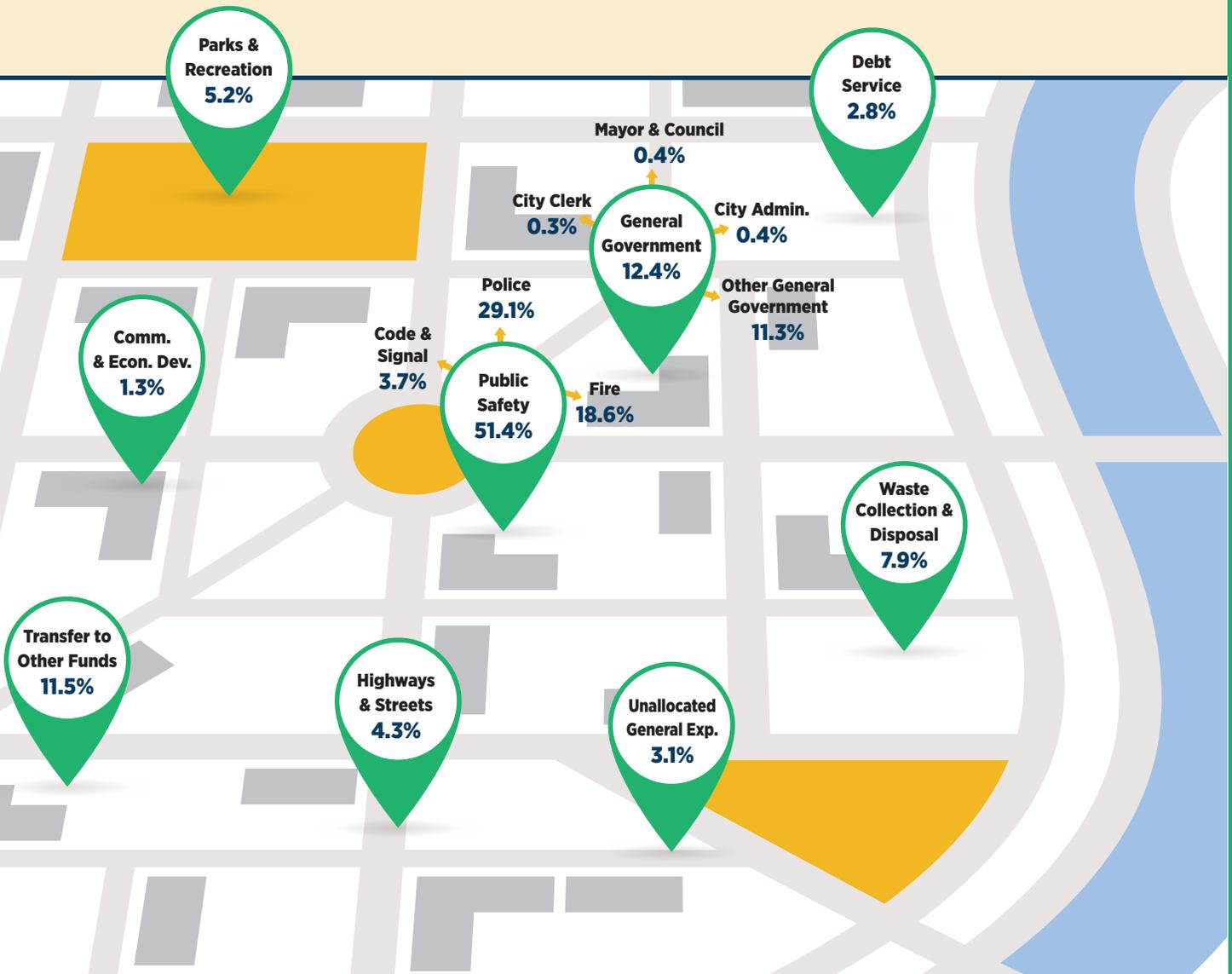


Source: City of Hagerstown FY 2020 - FY 2024 Annual Comprehensive Financial Report Balance Sheet - Governmental Funds; Adopted Budget



Fiscal Year 2024 General Fund Expenditures

Where Does Your Money Go?



General Government*
\$7,037,178

Debt Service
\$1,567,013

Waste Collection & Disposal
\$4,484,707

Highways & Streets
\$2,448,949

Transfers to Other Funds
\$6,523,434

Community & Economic Development
\$725,296

Parks & Recreation
\$2,971,315

Public Safety**
\$29,125,074

Unallocated General Expenditures
\$1,762,087

Total Fiscal Year 2024 General Fund Expenditures
\$56,645,053

*Includes: Mayor & Council, City Administrator, City Clerk, City Hall, Communications, Engineering, Finance, Human Resources, IT, Legal, Planning, Public Functions, and Support Services

**Includes: Police, Fire, Code, and Signal departments

Source: City of Hagerstown FY 2024 Annual Comprehensive Financial Report, page 101-102.

City of Hagerstown's Property Tax Rates

The City of Hagerstown charges residents a real property tax and charges businesses a real and personal property tax. The amounts charged are based on the City's tax rate and the value of the properties. There was no change in tax rates in FY 2024, however, the real estate tier for apartments at \$1.032 per \$100 assessed value was eliminated.

The real estate rate for all properties was \$1.002 per \$100 assessed value and the corporate personal property tax rate was \$2.505 per \$100 assessed value.

The State Department of Assessments and Taxation (SDAT) is responsible for determining the assessed values for all properties located in the City. Assessments occur every three years. If a property increases in value, it is phased in over three years. If a property decreases in value, the decrease is reflected in the first year levy after the assessment.

Property Tax Revenues

In FY 2024, every \$0.01 charged in real estate property tax generates approximately \$311,000 in revenue. Total FY 2024 property tax revenues of \$38.0 million were above projections by \$645,469 and higher than FY 2023 by \$2.0 million. The increase is a result of the growth in assessable base values, new development, and new annexations.

Assessed Value and Estimated Actual Value of Taxable Property (in thousands)

Fiscal Year Ended	Real Property	Apartment Real Property
2015	2,468,251	-
2016	2,521,123	-
2017	2,521,811	-
2018	2,538,466	-
2019	2,334,413	239,447
2020	2,400,047	240,820
2021	2,598,601	244,911
2022	2,789,166	245,397
2023	2,629,542	249,353
2024	3,043,039	-

Source: City of Hagerstown FY 2024 Annual Comprehensive Financial Report, page 125.

Principal Property Taxpayers

Top 10 City Taxpayers	Taxable Assessed Value	Percentage of Total Taxable Assessed Value
MCB Hagerstown LLC	125,281,633	3.92%
Lowes Home Centers, Inc.	30,144,700	0.94%
Board of Education	28,819,267	0.90%
CR Hagerstown, LLC	24,875,966	0.78%
KRG Hagerstown LLC	20,872,333	0.65%
Walmart Real Estate Business Trust	17,819,500	0.56%
Washco Centre at Antietam	15,142,467	0.47%
Nationwide Health Properties LLC	15,098,700	0.47%
Suso 4 Stone House, LLC	14,934,600	0.47%
FB Hagerstown, LLC	14,649,533	0.46%
Totals	\$307,638,699	9.63%

Source: City of Hagerstown FY 2024 Annual Comprehensive Financial Report, page 127.





Real Estate Tax

For Fiscal Year July 2024 through June 2025 **1**

Parcel Number: 21-000000 **2**
Assessment: \$164,900 **3**
Tax Rate: \$ 0.010020 **4**

Bill Number: 2500000
Print Date: 6/23/2024
Class: R **5**
Jurisdiction: R

Base Tax Due: \$1,652.30 **6**

Property Description: LOT 12 BLK C 61X116
300 ANYWHERE ST

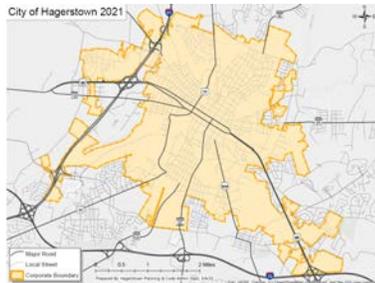
Interest applies after October 1 at a rate of 1% per month.

JOHN SMITH
300 ANYWHERE ST
HAGERSTOWN MD 21740

Payment Due (including interest)		
1st Semi-Annual		Annual
\$824.08	July	\$1,648.17 7
\$826.15	August	\$1,652.30
\$826.15	September	\$1,652.30
\$834.41	October	\$1,660.56
\$842.67	November	\$1,668.82
	December	\$1,687.82

1. Fiscal Year: Represents the time period the tax bill covers.
2. Parcel Number: A parcel number is assigned by the Maryland State Department of Assessments and Taxation (SDAT) and is used to help identify your property for tax, title, deed, and property line reasons.
3. Assessment: Assessment is determined by the Maryland State Department of Assessments and Taxation (SDAT). An assessment is based on an appraisal of the fair market value of the property.
4. Tax Rate: FY 2024 the real property tax rate is \$1.002 per \$100 assessed value. The personal property rate is \$2.505 per \$100 assessed value.
5. Class: Identifies the type of property.

Class Code	Description
A	AGRICULTURE
C	COMMERCIAL
CA	COUNTRY CLUB
CC	COMMERCIAL CONDO
CR	COMMERCIAL RESIDENTIAL
E	EXEMPT
EC	EXEMPT COMMERCIAL
I	INDUSTRIAL
M	APARTMENTS
R	RESIDENTIAL
RC	RESIDENTIAL COMMERCIAL
RE	REAL ESTATE - CONVERTED
TH	TOWN HOUSE
U	RESIDENTIAL CONDO



6. Base Tax Due: The annual amount that is due to the City for real property tax. This amount is calculated by multiplying the assessed value by the appropriate property tax rate.
7. Payment Due: Receive a .25% discount in paid in July. Annual tax payments or first semiannual payments not paid by October 1 are considered in arrears and are subject to interest at a rate of 1% per month.

Tax Credits Available

You may be eligible for a property tax reduction! The Maryland State Department of Assessments and Taxation has a variety of programs that may help homeowners with property taxes:

- The Homeowners' Property Tax Credit
- The Renters' Tax Credit
- The Homestead Property Tax Credit
- Service Connected Disabled American Veterans' and Surviving Spouses' Credit

For information on these and other programs, contact the Maryland State Department of Assessment and Taxation at 800-944-7403 or visit their website at <http://dat.maryland.gov/Pages/Tax-Credit-Programs.aspx>.

**Credits are not included on the sample tax bill.



Pay Your Bill Online

ONLINE SERVICES *Pay Bill / Check Permit / Jobs*
visit: hagerstownmd.org

How does the City pay for Capital Investments?

Capital Investments are funded from various sources, including: transfers from the General or other funds, highway user revenues, federal and state grants, developer and community contributions, user charges and fees, and bond proceeds.

Why does the City issue Bonds?

The City issues bonds to pay for large, expensive and long-lived capital projects. Although the City can and does pay for capital investments with current revenues, borrowing allows the spread of costs across multiple generations. General tax revenues pay for bonds used to support non-enterprise projects accounted for in the Capital Improvements Program Fund. Revenues from utility rates and charges pay for bonds used to support the projects funded through each enterprise fund.

Is there a limit on the amount of Bonds the City can issue?

The Mayor & Council approve the issuance of all new debt. Neither Maryland law nor the City Charter set a limit on municipal debt. However, the City ensures that debt is being used responsibly from an established debt policy. In FY 2024, total taxpayer supported debt was \$12.59 million. This equates to 0.39% of assessed value or \$289 per citizen of the City.

Source: City of Hagerstown FY 2024 Annual Comprehensive Financial Report, page 130.

City of Hagerstown’s Capital Budget

The City plans its capital improvement projects (CIP) over a five-year period. Capital assets are defined by the City as assets with an initial cost of more than \$5,000 in the governmental funds or \$10,000 in the proprietary funds and an estimated useful life in excess of four years. The City’s capital budget focuses on projects that build upon the City’s Strategic Plan which outlines the City’s desire to be the location of choice for a diverse and dynamic citizenry, and to provide a proud and prosperous community. In FY 2024, the City spent \$19.8 million in additions for capital assets and improvements for the City’s governmental activities and \$24.6 million in additions for construction in progress of capital improvements and other capital assets for the City’s business/proprietary activities. Example CIP projects are given below that encompass the following categories of the Mayor & Council Goals and Priorities:

Goal	Amount	Examples
Neighborhoods Revitalization and Sustainability	\$145K	public art, downtown beautification programs, accessibility ramps
Public Safety	\$2.2M	purchase of fire vehicles and other fire equipment, King Street Camera expansion and help stations around the new stadium, police vehicles, police crime lab software and equipment
Public Facilities and Infrastructure	\$29.4M	safe parking, bridge repair, new sidewalks, signal intersection upgrades, alley and street reconstructions, pavement preservation, various upgrades and renovations related to the electrical services provided to Hagerstown Light Division customers, water main replacements, improvements to water treatment plants to improve safe drinking water standards, various wastewater collection system rehabilitations, and stormwater management implementation and upgrades
Economic Development	\$78K	multi-use trails, including the cultural trail and plaza, investments to emphasize business development in the City Center
Parks and Recreation for Active/Healthy Living	\$931K	providing parks and public gathering spaces and enhanced amenities and expanded programs in the Parks & Recreation division
Innovative/Progressive Government	\$1.4M	renovation of the former M and T bank building to provide enhancements for customer service
Community Promotion/Pride	\$0	improvements to the TV studio and video production systems
Economic Development through Sports and Tourism	\$10.1M	upgrades to Hager House Museum, Steam Engine Museum, Hagerstown Ice and Sports Complex and design and construction work for the Hagerstown Field House
Citizen Based Government	\$177.9K	integration of technology throughout City Operations to enhance the Customer experience and increase citizen access to City services and information

AA/Aa3

The City has been evaluated for its overall debt burden, financial management, financial performance, and the City’s economic base and prospects. The City currently maintains an AA bond rating from Standard and Poor’s and an Aa3 rating by Moody’s Investor Services, which are obligations that are judged to be of high quality and are subject to very low credit risk. The City is rated as having a very strong capacity to meet its financial commitments.



Hagerstown Field House

FY 2024 Expenditures: \$10,259,737
(Including \$150,675 from Stormwater funds)

FY 2024 Budget: \$12,743,487
(Total Project Budget \$26,198,854)

The 2018 Victus Advisors study documented the need for such a facility in the community. The project consists of the planning, design, and construction of a 114,000 square foot field house for recreational use by community and sports tourism. The field house is to include two indoor turf fields and four basketball courts (convertible to other hard court sports including volleyball, pickleball, etc.). In 2021, the City contracted with Eastern Sports Management to be a long-term partner and operator of the facility.

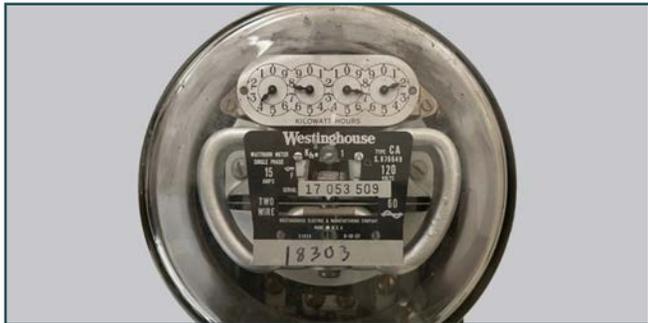


Professional Boulevard Extension

FY 2024 Expenditures: \$1,953,943

FY 2024 Budget: \$2,150,000
(an additional \$481,889 spent in FY 2025 with ARPA funds)

The overall project in conjunction with Washington County is for the creation of a new street network beyond the current eastern edge of the City to provide a connection between the Eastern Boulevard corridor and Robinwood Drive area. This connection will prove to be a vital link in the community's transportation system on the eastern side of the City and will help relieve traffic congestion on US Route 40. The city's responsibility, under an approved Memorandum of Understanding (MOU) with Washington County, consisted of the widening and reconstruction of Professional Boulevard to four lanes, modifications to Eastern Boulevard and intersection's traffic signals.



Distribution Services - Electric Meter Program

FY 2024 Expenditures: \$214,201

FY 2024 Budget: \$1,000,000

The City's Electric Department is home to approximately 17,665 electric meters that need replacing. These electric meters are currently outdated and by replacing them across the Hagerstown Light Departments service territory it would improve device accuracy and provide for an automated read and outage detection system. Updating these meters provides higher accuracy in customer billing and allows for an increase in department efficiencies which includes an anticipated increase in revenue with better meter read accuracy. This is an ongoing project that is funded through the Electric Fund and meters are being replaced yearly.



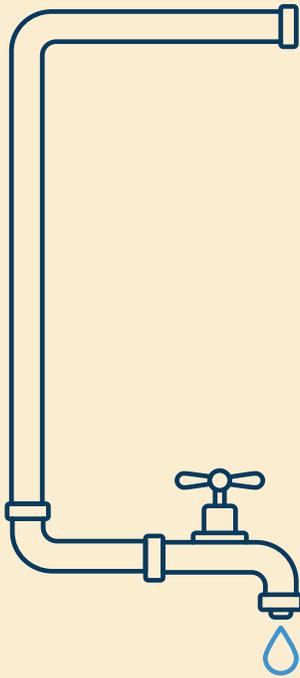
Hub City Parking Garage - Construction

FY 2024 Expenditures: \$11,521,492

FY 2024 Budget: \$10,646,840

The City's new parking garage is being constructed in conjunction with the Hagerstown Multi-Use Sports and Events Facility, located on the corner of Baltimore St. and Summit Ave. This new parking garage will support the operations of the sports and events facility while providing additional parking for the projected development downtown. The land acquisition was purchased in FY23 at \$1.2 million. Hub City's newest parking garage is opening to the public late Summer 2024.

UPCOMING PROJECTS IN FY 2025: Hager House Visitor Center Improvements • Fire Department Training Center Replacement of Traffic Signals • Wheaton Park Phase II Improvements • 3rd Floor Police Station Renovations • City Hall Elevator, Lobby and 1st Floor Renovations • Consolidation of Public Safety Assets • City Park, Burnap lot improvements • ERP Software System Replacement • Antietam Creek Waterway Trail • Public Safety Radios and In-Station Alerting • Construction Completion of the Hub City Parking Garage • Kilpatrick Woods - Electric • Electric Meter Replacement • Water System SCADA Improvements • Wilson Treatment Plant Improvements Distribution Services - Water Meter Program • Pump Station Improvements • Golf Course Improvements • Stormwater Street Tree Planting • Stormwater Protection Program Implementation • Wastewater Treatment Plant Laboratory Equipment Improvements



HAGERSTOWN WATER & WASTEWATER DEPARTMENT

1 East Franklin Street, Hagerstown, MD 21740
 301-790-4160 (Tel.), 301-739-4028 (Fax) Customerservice@hagerstownmd.org (Email)
 Office Hours - 8:00 a.m. to 4:00 p.m., Monday to Friday; website - www.hagerstownmd.org

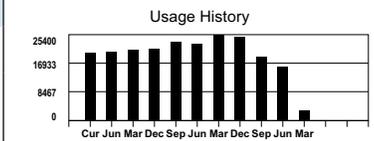
Customer JOHN DOE		Service Address 10000 MAIN STREET		
Account No. 6000000	Customer No. 500000	Bill No. 4000000	Statement Date 10/01/24	Due Date 10/22/24

Due Date applies only to Current Bill. Failure to pay the previous balance may result in an interruption of service. Failure to receive bill does not relieve the obligation to pay bill and late payment charge of 10%.

Meter Number/s	Read Code	Number Of Days	Meter Reads				Usage in Gallons
			Start Date	End Date	Start Read	End Read	
12345678	ACTUAL	1 91	06/26/24	09/25/24	460500	480600	2 20100

Current Water/Wastewater Charges			Account Summary	
3 Water Usage Fee Inside City	18,000 Gals at \$2.13/1,000 Gals 2,100 Gals at \$4.07/1,000 Gals		\$46.89	Previous Balance 341.32
4 Wastewater Usage Fee Inside City	20,100 Gals at \$6.89/1,000 Gals		\$138.49	Adjustments 0.00
5 Water Fixed Fee Inside City			\$9.36	Late Payment Charge 0.00
Wastewater Fixed Fee Inside City			\$28.29	Payments through 10/01/24 341.32
				Current Charges 338.03
				Deposits Applied 0.00
			Total Amount Due	\$338.03

Other Charges		
6 Bay Fee Residential on City Sewer	1.00 unit(s)	\$15.00
7 Trash Services	1.00 unit(s)	\$73.00
8 Storm Water Protection Fee	1.00 unit(s)	\$27.00
Total Current Charges		\$338.03



1. Number of Days: Represents the number of days in a billing period.
2. Usage in Gallons: Represents the usage in gallons for a billing period.
3. Water Usage Fee: Water Usage Fees are based on a two-tier structure for both Residential and Non-Residential accounts and for Inside City and Outside City accounts. Residential Inside City Accounts are billed \$2.13 per 1,000 gallons for the first 18,000 gallons and \$4.07 per 1,000 gallons for usage over 18,000 gallons.
4. Wastewater Usage Fee: Wastewater Usage Fees are a flat rate per 1,000 gallons. For Inside City accounts, the rate is \$6.89.
5. Water and Wastewater Fixed Fees: Water and Wastewater Fixed Fees are charges that cover a portion of the fixed costs of the Water and Wastewater operations. The amount of the charge is based on the meter size and location (Inside City, Outside City, or Joint).
6. Bay Fee: The Bay Fee is a fee mandated by the State of Maryland.
7. Trash Services Fee: The Trash Services Fee is for trash collection, recycling, and yard waste collection. It is available to Inside City accounts only.
8. Storm Water Protection Fee: The Storm Water Protection fee is an annual rate of \$36.00 per 1,000 square feet of impervious area. The total annual fee is divided by the number of billing cycles assigned to each property.

Water and Wastewater Utility Rates

For a complete listing of Water and Wastewater rates (both Inside City and Outside City), please visit www.hagerstownmd.org and search for Rates and Fees.

Coming Soon

Customer & Support Services will soon be moving to 32 N. Potomac St. New amenities include a walk-up kiosk to make payments and a drive-thru. Visit www.hagerstownmd.org for updates!

Bay Restoration Fee Hardship Exemption

The Maryland Bay Restoration Fee is a statutory fee that the City of Hagerstown is the billing authority for on behalf of the State of Maryland for all City of Hagerstown residents. As the billing authority, the City of Hagerstown is required to establish a program for residents that qualify for a financial hardship exemption as determined by State defined criteria.



Pay Your Bill Online

ONLINE SERVICES
 Pay Bill / Check Permit / Jobs

hagerstownmd.org



FOR MORE INFORMATION AND TO DOWNLOAD AN APPLICATION, VISIT <https://www.hagerstownmd.org/1294/Online-Forms>.



Government Finance Officers Association

Award for Outstanding Achievement in Popular Annual Financial Reporting

Presented to

City of Hagerstown Maryland

For its Annual Financial Report
For the Fiscal Year Ended

June 30, 2023

Christopher P. Morill

Executive Director/CEO

Acknowledgements:

Michelle Hepburn, CFO

Brooke Garver, Accounting & Budget Manager

Jeffrey Lear, Senior Financial Accountant

Heidi Herman, Senior Financial Accountant

Award for Outstanding Achievement in Popular Annual Financial Reporting

The Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to the City of Hagerstown for its Popular Annual Financial Report for the fiscal year ended June 30, 2023. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports.

In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability, and reader appeal.

An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. The City of Hagerstown has received a Popular Annual Financial Report award for the last four consecutive years (fiscal years ended 2020-2023). We believe our current report continues to conform to the Popular Annual Financial Reporting requirements, and we are submitting it to GFOA to determine its eligibility for another Award.

HUB CITY GARAGE

HUB CITY GARAGE

HAGERSTOWN



CULTURAL TRAIL
West Antietam Street
Entrance

